

Participation of SAI20 in the 4th G20 Finance and Central Bank Deputies (FCBD) meeting

Proposal

The SAI20 engagement group of Supreme Audit Institutions, have resolved to:

1. Work towards the implementation of the G20 themes by focusing on overseeing the fight against poverty and hunger, as well as the effectiveness of climate action, with a specific emphasis on fostering just and inclusive energy transitions.
2. Stand ready to support the G20, within our mandates, by offering practical, evidence-based assessment and independent data analysis to assist governments, bringing to the table a wealth of expertise and experience in auditing and oversight.
3. Steadfast in our dedication to encourage the G20 to promote transparent, responsible, effective public policies and sustainable financing to ensure prosperity and well-being for all, by recommending the following to the G20 governments:
 - a. Develop and implement strategies based on clear and measurable goals, incorporating social, economic, environmental, and financial indicators;
 - b. Recognize that simply increasing funding levels is not enough; they should ensure both appropriate public and private funds and their effective and efficient utilization to be able to address the global challenges;
 - c. Develop and implement policies conducive to fostering favourable and reliable investment conditions;
 - d. Enhance transparent, accountable and effective decision-making by:
 - i. Creating an internationally shared approach to quantify and present structured information on the allocation of funds specifically designated for climate-related initiatives; and
 - ii. Implementing common systems to measure and monitor multidimensional poverty effectively.