

## W20 Call to Action for the G20 Finance Ministers and Central Bank Heads

There is a causal link between achieving gender equality and economic growth that G20 Leaders have been acknowledging that requires investment.

Since the 2014 G20 Leaders' Declaration, G20 members have adopted a specific goal towards gender equality in the workplace, known as the Brisbane Commitment 25x25, and have made additional commitments. Due to economic factors and the pandemic, the World Economic Forum Gender Gap Report 2023 shows that women's economic participation has regressed, so it is time to accelerate action, invest, and drive forward initiatives to close the gender pay and pension gap and drive economic growth.

W20 2024 calls upon the G20 Finance Track to provide the financial solutions for G20 leaders to address:

- Care Economy Recognize the Care Economy as a formal economic sector and address unpaid and informal care work through meaningful and sustained investment. Investing in care as a sector improves the human capital of the country, enables more women to participate equally in the workforce, creates jobs, build pensions, and contribute to the overall growth of the global economy.
- 2. **Gender-based Violence** Agree to establish a dedicated G20 fund to support global action to prevent and end violence including Technology Facilitated Gender Based Violence.
- 3. **Climate Funds** Require a gender-lens for the use of climate funds and require that significant funding be directly invested in women's businesses and women-led climate projects.
- 4. Women's access to markets (domestic and international) Increase access through Gender-Responsive Public Procurement and Private Sector Procurement, and facilitate entry into international trade and sponsor e-commerce initiatives for women.
- 5. Access to capital for women entrepreneurs Require and incentivize development banks, commercial banks, FinTechs and the government to target and increase funds for all-stage women entrepreneurs. Introduce transparency measures that track and disclose sex-disaggregated data on credit and finance. Provide economic and tax-based incentives for investors who invest in women entrepreneurs and also critical sectors.
- 6. **Women in Technology.** –Close the Gender Digital Divide. Increase funds for access and meaningful connectivity and to contribute equally to economic growth.
- 7. Return on Investment (ROI) Measure the investment in women at a collective G20 level and at a national level by tracking and reporting on funding initiatives agreed to in Leaders' Declarations. Dedicate funding to National Statistics Offices for sex-disaggregated data, Gender National Action Plans, and create a G20 Gender Outcome Dashboard for evidence-based policymaking and advancing G20 gender parity.